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บริษัท สหวิริยาสตีลอินดัสตรี จำกัด (มหาชน) SAHAVIRIYA STEEL INDUSTRIES PUBLIC COMPANY LIMITED

สร้างสรรคณวัตกรรมผลิตภัณฑ์เหล็กและบริการที่มีมูลค่าเพิ่มกับลูกค้า สร้างกำไรสม่ำเสมอ สร้างผลตอบแทนแก่ผู้มีส่วนได้เสียอย่างยั่งยืน
Innovate premium value steel products and services for customer; generate consistent profit and sustainable value for stakeholders.
A MEMBER OF SAHAVIRIYA GROUP

(English Translation)

No. S.E.C. 052/2014

April 28, 2014

Re: Notification of the resolutions of the 25th Annual General Meeting of Shareholders

Attn.: President
The Stock Exchange of Thailand

Sahaviriya Steel Industries Public Company Limited held the 25th Annual General Meeting of Shareholders on April 28, 2014 at 14.00 hrs. at Grand Ballroom No.889 Thai C.C. Tower, 12th floor (Parking Building), South Sathorn Road, Yannawa, Sathorn, Bangkok, and the Meeting passed the following resolutions:

1. Certified the Minutes of the 24th Annual General Meeting of Shareholders on April 29, 2013, with votes as follows:

Approved	<u>14,856,255,047</u>	votes	equal to	<u>99.73</u>	percent
Disapproved	-	votes	equal to	-	percent
Abstained	<u>39,627,300</u>	votes	equal to	<u>0.27</u>	percent

From 14,895,882,347 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be adopted by a majority vote of the shareholders attending the meeting and entitled to vote, including the abstained votes at the vote counting.

2. Certified the Company's Annual Report and the Board of Directors' report for year 2013, with votes as follows:

Approved	<u>15,093,041,436</u>	votes	equal to	<u>99.74</u>	percent
Disapproved	<u>36,000,000</u>	votes	equal to	<u>0.24</u>	percent
Abstained	<u>3,627,300</u>	votes	equal to	<u>0.02</u>	percent

From 15,132,668,736 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be adopted by a majority vote of the shareholders attending the meeting and entitled to vote, including the abstained votes at the vote counting.

3. Approved the financial statements for the year ended December 31, 2013, with votes as follows:

Approved	<u>15,092,057,759</u>	votes	equal to	<u>99.73</u>	percent
Disapproved	<u>38,200,000</u>	votes	equal to	<u>0.25</u>	percent
Abstained	<u>2,426,400</u>	votes	equal to	<u>0.02</u>	percent

From 15,132,684,159 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be adopted by a majority vote of the shareholders attending the meeting and entitled to vote, including the abstained votes at the vote counting.

4. Approved that no allocation of profit and no dividend payment shall be made for the operating results of the year 2013, as at December 31, 2013, the Company had a retained loss and shall not be able to declare dividend to shareholders, as restricted by law, with votes as follows:

Approved	<u>15,128,072,859</u>	votes	equal to	<u>99.97</u>	percent
Disapproved	<u>2,200,000</u>	votes	equal to	<u>0.01</u>	percent
Abstained	<u>2,411,300</u>	votes	equal to	<u>0.02</u>	percent

From 15,132,684,159 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be adopted by a majority vote of the shareholders attending the meeting and entitled to vote, including the abstained votes at the vote counting.

5. Approved the re-appointment of the following 4 directors who retired by rotation to be the Company's directors for another term:

5.1 Mr. Tongchat Hongladaromp Director, Independent Director and Chairman of Risk Management Committee

with votes as follows:

Approved	<u>14,663,034,697</u>	votes	equal to	<u>96.90</u>	percent
Disapproved	<u>468,108,062</u>	votes	equal to	<u>3.09</u>	percent
Abstained	<u>1,541,400</u>	votes	equal to	<u>0.01</u>	percent

From 15,132,684,159 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be adopted by a majority vote of the shareholders attending the meeting and entitled to vote, including the abstained votes at the vote counting.

5.2 Mr. Somchai Pipitvijitkorn Director, Risk management Committee Member and Nomination and Remuneration Committee Member

with votes as follows:

Approved	<u>15,107,352,239</u>	votes	equal to	<u>99.83</u>	percent
Disapproved	<u>23,790,520</u>	votes	equal to	<u>0.16</u>	percent
Abstained	<u>1,541,400</u>	votes	equal to	<u>0.01</u>	percent

From 15,132,684,159 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be adopted by a majority vote of the shareholders attending the meeting and entitled to vote, including the abstained votes at the vote counting.

5.3 Mr. Permpoon Krairiksh Director, Independent Director, Audit Committee Member and Risk management Committee Member

with votes as follows:

Approved	<u>15,128,792,759</u>	votes	equal to	<u>99.97</u>	percent
Disapproved	<u>2,350,000</u>	votes	equal to	<u>0.02</u>	percent
Abstained	<u>1,541,400</u>	votes	equal to	<u>0.01</u>	percent

From 15,132,684,159 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark : The resolution of this agenda shall be adopted by a majority vote of the shareholders attending themMeeting and entitled to vote, including the abstained votes at the vote counting.

5.4 Mr. Pichai Eursirisub Director, Independent Director and Good Corporate Governance Committee Member

with votes as follows:

Approved	<u>15,128,792,759</u>	votes	equal to	<u>99.97</u>	percent
Disapproved	<u>2,350,000</u>	votes	equal to	<u>0.02</u>	percent
Abstained	<u>1,541,400</u>	votes	equal to	<u>0.01</u>	percent

From 15,132,684,159 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark : The resolution of this agenda shall be adopted by a majority vote of the shareholders attending themMeeting and entitled to vote, including the abstained votes at the vote counting.

The new board of directors would comprise 11 members as follows:

1. Mr. Wit Viriyaprapaikit Chairman of the Board of Directors
2. Mr. Somchai Sakulsurarat Deputy Chairman of the Board of Directors, Independent Director and Chairman of Audit Committee
3. Mr. Tongchat Hongladaromp Director, Independent Director and Chairman of Risk Management Committee
4. Mr. Siripol Yodmuangcharoen Director, Independent Director and Chairman of Nomination and Remuneration Committee
5. Mr. Permpoon Krairiksh Director, Independent Director, Audit Committee Member and Risk Management Committee Member
6. Mr.Pichai Eursirisub Director, Independent Director Good Corporate Governance Committee Member
7. Mr. Yarnsak Manomaiphiboon Director, Independent Director, Audit Committee Member and Good Corporate Governance Committee Member
8. Mr. Kamol Juntima Director and Chairman of Good Corporate Governance Committee
9. Mr. Somchai Pipitvijitkorn Director, Nomination and Remuneration Committee Member and Risk Management Committee Member
10. Mr. Piya Viriyaprapaikit Director, and Nomination and Remuneration Committee Member
11. Mr. Win Viriyaprapaikit Director, Chairman of the Management Committee, Group Chief Executive Officer and the President

6. Acknowledged the remuneration scheme paid to each director and each member of committees appointed by the Board of Directors for the year of 2013, including the omission of annual bonus of directors for the year 2013, complying with the guideline approved by the shareholders' meeting, as proposed by the Board of Directors.
7. Approved the appointment of Ms. Sureerat Thongarunsang, Certified Public Accountant Registration No. 4409 and/or; Mr. Winid Silamongkol, Certified Public Accountant Registration No. 3378 and/or; Mr. Charoen Phosamritlert, Certified Public Accountant Registration No. 4068, of KPMG Phoomchai Audit Ltd. as the Company's auditor for the the year 2014, the determination of the audit fee as proposed by the auditor, the authorization of the Management Committee to consider the remuneration of the auditor if there is any assignment other than the annual financial audit as the case may be, and the ratification of the action of the auditor in the first quarter of 2014, with votes as follows:

Approved	<u>15,124,591,339</u>	votes	equal to	<u>99.94</u>	percent
Disapproved	<u>3,949,620</u>	votes	equal to	<u>0.03</u>	percent
Abstained	<u>4,566,400</u>	votes	equal to	<u>0.03</u>	percent

From 15,133,107,359 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be adopted by a majority vote of the shareholders attending the meeting and entitled to vote, including the abstained votes at the vote counting.

Please be informed accordingly.

Yours faithfully,

- Signature -

Win Viriyaprapaikit
President