



บริษัท สหวิริยาสตีลอินดัสตรี จำกัด (มหาชน)
SAHAVIRIYA STEEL INDUSTRIES PUBLIC COMPANY LIMITED

innovate · strength

ISO 9001
ISO 14001
TIS 18001
ISO/TS 16949
ISO/IEC 17025

สร้างสรรค์นวัตกรรมผลิตภัณฑ์เหล็กและบริการที่มีมูลค่าเพิ่มกับลูกค้า สร้างกำไรสม่ำเสมอ สร้างผลตอบแทนแก่ผู้มีส่วนได้เสียอย่างยั่งยืน
Innovate premium value steel products and services for customer; generate consistent profit and sustainable value for stakeholders.

A MEMBER OF SAHAVIRIYA GROUP

-Translation-

No. S.E.C. 083/2017

20 October 2017

Re: Progress Report of implementation on Business Rehabilitation Plan Quarter 3/2017

Attn: President
The Stock Exchange of Thailand

CC: Secretary-General
The Securities and Exchange Commission, Thailand

Referring to the Company's prior report that the Central Bankruptcy Court (the "Court") issued an order approving the Company's Rehabilitation Plan (the "Plan") which determined Sahaviriya Steel Industries Public Company Limited, as the Plan Administrator (the "Plan Administrator") on 15 December 2016, the Company would like to report the progress of implementation on the Plan for quarter 3/2017 as follows:

1. The Company had made debt repayment in accordance with the Plan to creditors in July, August and September 2017 with total amount of THB 407,725,332.74, comprising of principal amount THB 385,337,424.13 and interest amount THB 22,387,908.61. This implementation was achieved on plan.
2. On 16 August 2017, the Company made an early debt repayment from Excess Cash for the six-month period ending 30 June 2017 with the total amount of THB 279.505 million. This implementation was achieved on plan.
3. On 21 September 2017, regarding the petition submitted earlier, the Court rendered an order approving the Capital Increase by the 1st Debt to Equity Conversion by issuing additional 10,000 million newly-issued ordinary shares to accommodate the conversion of debt into equity in favour of the second group of creditors, and/or the third group of creditors, and/or the fourth group of creditors, which are Siam Commercial Bank Public Company Limited, Krung Thai Bank Public Company Limited, TISCO Bank Public Company Limited, and CIMB Thai Bank Public Company Limited, at the price of the conversion of debt into equity of THB 0.05 per share in accordance with the Plan.
4. On 19 October 2017, the Company registered to amend the Memorandum of Association in order to be in line with the Capital Increase.

After the completion of allocation of the newly-issued ordinary shares, the Company will proceed with the registration of the Capital Increase with the Registrar of Public Limited Companies so that the Capital Increase for the 1st Debt to Equity Conversion will be successfully done in accordance with the Plan.

Please be informed accordingly.

Sincerely yours,

-Signature-

Mr. Win Viriyaprapaikit
President

