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บริษัท สหวิริยาสตีลอินดัสตรี จำกัด (มหาชน) SAHAVIRIYA STEEL INDUSTRIES PUBLIC COMPANY LIMITED

สร้างสรรค์นวัตกรรมผลิตภัณฑ์เหล็กและบริการที่มีมูลค่าเพิ่มกับลูกค้า สร้างกำไรสม่ำเสมอ สร้างผลตอบแทนแก่ผู้มีส่วนได้เสียอย่างยั่งยืน
Innovate premium value steel products and services for customer; generate consistent profit and sustainable value for stakeholders.

A MEMBER OF SAHAVIRIYA GROUP

(English Translation)

No. S.E.C. 049/2015

April 20, 2015

Re: Notification of the resolutions of the 26th Annual General Meeting of Shareholders

Attn.: President
The Stock Exchange of Thailand

Sahaviriya Steel Industries Public Company Limited held the 26th Annual General Meeting of Shareholders on April 20, 2015 at 14:00 hrs. at Crystal Ballroom, The Tawana Bangkok, No. 80 Surawongse Road, Suriyawongse, Bangrak, Bangkok., and the Meeting passed the following resolutions:

1. Certified the Minutes of the 25th Annual General Meeting of Shareholders on April 28, 2014, with votes as follows:

Approved	17,034,311,547	votes	equal to	99.9971	percent
Disapproved	66,000	votes	equal to	0.0003	percent
Abstained	419,100	votes	equal to	0.0024	percent

From 17,034,796,647 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be adopted by a majority vote of the shareholders attending the meeting and entitled to vote.

2. Certified the Company's Annual Report and the Board of Directors' report for year 2014, with votes as follows:

Approved	17,076,847,503	votes	equal to	99.9971	percent
Disapproved	210,100	votes	equal to	0.0012	percent
Abstained	275,000	votes	equal to	0.0016	percent

From 17,077,332,603 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be adopted by a majority vote of the shareholders attending the meeting and entitled to vote.

3. Approved the financial statements for the year ended December 31, 2014, with votes as follows:

Approved	17,075,335,003	votes	equal to	99.9877	percent
Disapproved	210,100	votes	equal to	0.0012	percent
Abstained	1,875,000	votes	equal to	0.0109	percent

สำนักงานกรุงเทพ
HEAD OFFICE
โรงงาน
PLANT OFFICE

28/1 อาคารประกายวิทย์ ชั้น 2-3 ถนนสุรศักดิ์ แขวงสีลม เขตบางรัก กรุงเทพฯ 10500
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ทะเบียนเลขที่ 0107537000688

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From 17,077,420,103 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be adopted by a majority vote of the shareholders attending the meeting and entitled to vote.

4. Approved that no allocation of profit and no dividend payment shall be made for the operating results of the year 2014, as at December 31, 2014, the Company had a retained loss and shall not be able to declare dividend to shareholders, as restricted by law, with votes as follows:

Approved	17,075,272,973	votes	equal to	99.9873	percent
Disapproved	264,100	votes	equal to	0.0015	percent
Abstained	1,892,500	votes	equal to	0.0110	percent

From 17,077,429,573 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be adopted by a majority vote of the shareholders attending the meeting and entitled to vote.

5. Approved the re-appointment of the following 4 directors who retired by rotation to be the Company's directors for another term:

5.1 Mr. Wit Viriyaprapaikit Chairman of the Board of Directors
with votes as follows:

Approved	17,076,916,073	votes	equal to	99.9968	percent
Disapproved	130,000	votes	equal to	0.0007	percent
Abstained	414,100	votes	equal to	0.0024	percent

From 17,077,460,173 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be adopted by a majority vote of the shareholders attending the meeting and entitled to vote.

5.2 Mr. Somchai Sakulsurarat Deputy Chairman of the Board of Directors,
Independent Director and Chairman of Audit
Committee

with votes as follows:

Approved	17,073,034,453	votes	equal to	99.9740	percent
Disapproved	4,011,620	votes	equal to	0.0234	percent
Abstained	414,100	votes	equal to	0.0024	percent

From 17,077,460,173 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be adopted by a majority vote of the shareholders attending the meeting and entitled to vote.

5.3 Mr. Piya Viriyaprapaikit Director, and Nomination and Remuneration Committee
Member

with votes as follows:

Approved	17,048,405,053	votes	equal to	99.8298	percent
Disapproved	28,641,020	votes	equal to	0.1677	percent
Abstained	414,100	votes	equal to	0.0024	percent

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From 17,077,460,173 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark : The resolution of this agenda shall be adopted by a majority vote of the shareholders attending the meeting and entitled to vote.

5.4 Mr. Yarnsak Manomaiphiboon Director, Independent Director, Audit Committee Member and Good Corporate Governance Committee Member

with votes as follows:

Approved	17,076,970,073	votes	equal to	99.9971	percent
Disapproved	76,000	votes	equal to	0.0004	percent
Abstained	414,100	votes	equal to	0.0024	percent

From 17,077,460,173 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark : The resolution of this agenda shall be adopted by a majority vote of the shareholders attending the meeting and entitled to vote.

The new board of directors would comprise 11 members as follows:

1. Mr. Wit Viriyaprapaikit Chairman of the Board of Directors
 2. Mr. Somchai Sakulsurarat Deputy Chairman of the Board of Directors, Independent Director and Chairman of Audit Committee
 3. Mr. Tongchat Hongladaromp Director, Independent Director and Chairman of Risk Management Committee
 4. Mr. Siripol Yodmuangcharoen Director, Independent Director and Chairman of Nomination and Remuneration Committee
 5. Mr. Permpoon Krairiksh Director, Independent Director, Audit Committee Member and Risk Management Committee Member
 6. Mr. Pichai Eursirisub Director, Independent Director Good Corporate Governance Committee Member
 7. Mr. Yarnsak Manomaiphiboon Director, Independent Director, Audit Committee Member and Good Corporate Governance Committee Member
 8. Mr. Kamol Juntima Director and Chairman of Good Corporate Governance Committee
 9. Mr. Somchai Pipitvijitkorn Director, Nomination and Remuneration Committee Member and Risk Management Committee Member
 10. Mr. Piya Viriyaprapaikit Director, and Nomination and Remuneration Committee Member
 11. Mr. Win Viriyaprapaikit Director, Chairman of the Management Committee, Group Chief Executive Officer and the President
6. Acknowledged the remuneration scheme paid to each director and each member of committees appointed by the Board of Directors for the year of 2014, including the omission of annual bonus of directors for the year 2014, complying with the guideline approved by the shareholders' meeting, as proposed by the Board of Directors.
7. Approved the appointment of Ms. Sureerat Thongarunsang, Certified Public Accountant Registration No. 4409 or; Mr. Winid Silamongkol, Certified Public Accountant Registration No. 3378 or; Mr. Charoen Phosamritlert, Certified Public Accountant Registration No. 4068 or; Ms. Orawan Chunnakitpaisan, Certified Public Accountant Registration No. 6105, of KPMG Phoomchai Audit Ltd. as the Company's auditor for the

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the year 2015, the determination of the audit fee as proposed by the auditor, the authorization of the Management Committee to consider the remuneration of the auditor if there is any assignment other than the annual financial audit as the case may be, and the ratification of the action of the auditor in the first quarter of 2015, with votes as follows:

Approved	17,074,367,073	votes	equal to	99.9818	percent
Disapproved	269,100	votes	equal to	0.0015	percent
Abstained	2,830,000	votes	equal to	0.0165	percent

From 17,077,466,173 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be adopted by a majority vote of the shareholders attending the meeting and entitled to vote.

8. Approved the the reduction of registered capital of the Company in the number of 5,604,115,435 shares, having its par value of Baht 1 per share, from the existing registered capital of Baht 39,867,778,559 to Baht 34,263,663,124 by canceling the authorized but unissued shares, with votes as follows:

Approved	17,076,932,073	votes	equal to	99.9968	percent
Disapproved	223,100	votes	equal to	0.0013	percent
Abstained	316,000	votes	equal to	0.0018	percent

From 17,077,471,173 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be approved by not less than three-fourths of the shareholders attending the meeting and entitled to vote.

9. Approved the amendment of Clause 4. of the Company's Memorandum of Association, to be in line with the reduction of the Company's registered capital by cancelling all of the Company's authorised but unissued shares; and approved that the person authorised by the Board of Directors to register the amendment to the Memorandum of Association at the Department of Business Development, Ministry of Commerce be empowered to amend and add wording as instructed by the Registrar, with the votes as follows:

Approved	17,076,932,073	votes	equal to	99.9968	percent
Disapproved	223,100	votes	equal to	0.0013	percent
Abstained	316,000	votes	equal to	0.0018	percent

From 17,077,471,173 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be approved by not less than three-fourths of the shareholders attending the meeting and entitled to vote.

10. Approved the increase of the registered capital of the Company by Baht 16,000,000,000 from the existing registered capital of Baht 34,263,663,124 to Baht 50,263,663,124 by issuing 16,000,000,000 newly issued ordinary shares at the par value of Baht 1 per share, with the votes as follows:

Approved	17,076,938,073	votes	equal to	99.9968	percent
Disapproved	223,100	votes	equal to	0.0013	percent
Abstained	310,000	votes	equal to	0.0018	percent

From 17,077,471,173 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be approved by not less than three-fourths of the shareholders attending the meeting and entitled to vote.

11. Approved the amendment of Clause 4. of the Company's Memorandum of Association, to be in line with the increase of the Company's registered capital; and approved that the person authorised by the Board of Directors to register the amendment to the Memorandum of Association at the Department of Business Development, Ministry of Commerce be empowered to amend and add wording as instructed by the Registrar, with the votes as follows:

Approved	17,076,943,073	votes	equal to	99.9969	percent
Disapproved	79,000	votes	equal to	0.0004	percent
Abstained	449,100	votes	equal to	0.0026	percent

From 17,077,471,173 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark: The resolution of this agenda shall be approved by not less than three-fourths of the shareholders attending the meeting and entitled to vote.

12. Approved the allocation of the Company's newly-issued ordinary shares in the number of not more than 16,000,000,000 shares, having its par value of Baht 1 per share to persons under the Private Placement, who are not a connected person of the Company; and approved that the Board of Directors and/or the President and/or any person authorized by the aforementioned persons are empowered to determine other details in relation to the allocation of new ordinary shares: (1) the period of offering, the conditions and other details in relation to the allocation of new ordinary shares; (2) entering into negotiations, an agreement, and signing the documents and contracts in relation to, and performing any acts relating to, the allocation of the new ordinary shares; and (3) performing any acts, and signing any applications, waiver requests, reports, clarification letters and necessary evidence related to the allocation of the new ordinary shares; including communicating with, and submitting the applications, waiver requests, documents, and evidence to the administrative agency or other related agency, and applying to list the new ordinary shares on the Stock Exchange of Thailand, and being empowered to perform any necessary and appropriate actions in relation to the allocation of the new ordinary shares.

Approved	17,058,459,613	votes	equal to	99.8886	percent
Disapproved	18,557,460	votes	equal to	0.1086	percent
Abstained	454,100	votes	equal to	0.0026	percent

From 17,077,471,173 votes which is the total number of votes of the shareholders attending the meeting and entitled to vote.

Remark : The resolution of this agenda shall be adopted by a majority vote of the shareholders attending the meeting and entitled to vote.

Please be informed accordingly.

Yours faithfully,

- Signature -

Win Viriyaprapaikit
President