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บริษัท สหวิริยาสตีลอินดัสตรี จำกัด (มหาชน)
SAHAVIRIYA STEEL INDUSTRIES PUBLIC COMPANY LIMITED

บริษัทเหล็กชั้นนำด้านนวัตกรรมและความเชื่อมั่น
Leading Innovative and Reliable Steel Company

-Translation-

No. S.E.C. 043/2020

30 June 2020

Re: The delisting of the Company's ordinary shares from being a listed security
Attn: President, The Stock Exchange of Thailand
Secretary-General, The Securities and Exchange Commission, Thailand

According to the announcement of The Stock Exchange of Thailand that the common shares of Sahaviriya Steel Industries Public Company Limited (the "Company") or "SSI" will be delisted from being listed securities, effective from 11 July 2020 onward, and are allowed for trading during 1-10 July 2020. The Company, as the Plan Administrator by the Central Bankruptcy Court's order dated 15 December 2016, would like to notify that the Company continues to operate its business as usual, under the Business Rehabilitation Plan. The Board of Directors and management team continues to maintain oversight and management of the Company with the support of major creditors and business partners. Nonetheless, due to the broad impact of Covid-19 outbreak resulting in the suspension of principal debt repayment, the Company has submitted a request to amend the business rehabilitation plan (the "Plan"). The creditors' meeting approved the amendment with 92.46% of the vote on 18 June 2020. Presently, the Central Bankruptcy Court is under scheduled to consider approving the amended Plan.

The delisting of the Company's ordinary shares is a result of the negative shareholders' equity of the Company due to the investment in a subsidiary in the United Kingdom which is currently in liquidation and whose assets are in the Compulsory Purchase Order proceeding which is a multi-year process. The Company, consequently, was not able to resolve the negative shareholders' equity within the time specified by The Stock Exchange of Thailand. The Board of Directors and the management team nonetheless remains committed in resolving this problem.

Shareholders can access key information summary including the 2019 financial statements, Form 56-1, and Annual Report of "SSI" on both the Company's website (www.ssi-steel.com) and the website of The Stock Exchange of Thailand (www.set.or.th).

The Company commits to return its financial status to strength as before and would like to thank you all stakeholders for their good cooperation in all matters. The Company sincerely hopes that it will be able to run the business successfully and continue to receive similar supports going forward.

Yours faithfully,

- Signature -

Mr. Win Viriyaprapaikit
President

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