Headline: The SET allows and suspends trading of SSI's securities

Security Symbol: SET, SSI

Announcement Details

Sign lifted	
Subject	"Suspended" (SP) sign lifted
Security Symbol	SAHAVIRIYA STEEL INDUSTRIES PUBLIC COMPANY LIMITED (SSI)
Sign lifted	SP
Sign lifted on (date)	28-Mar-2016
Trading session	Morning
Reason	The company has clearly and completely clarified all relevant material information concerning the way to rehabilitate the company's business under the central bankruptcy court.
Sign posted	
Subject	Suspend (SP) sign posted
Security Symbol	SAHAVIRIYA STEEL INDUSTRIES PUBLIC COMPANY LIMITED (SSI)
Sign posted	
Sign posted:	SP
Sign posted on (date):	27-Apr-2016
Trading session:	Morning
Reason	The Company is subject to possible delisting. It is currently in the process of improvement and remedy of financial status and performance to be in line with the SET's rules and regulations.
Domark	

Remark

The SET allows and suspends trading of SSI's securities.

According to The Stock Exchange of Thailand (SET)'s announcement, the securities of SAHAVIRIYA STEEL INDUSTRIES PUBLIC COMPANY LIMITED (SSI) was subject to resolve financial status and operations (NC-Stage 1). The SET has posted an "SP" (Suspension) sign to prohibit the trading of SSI's securities since February 16, 2016 and also posted an "NC" (Non-Compliance) sign since February 25, 2016. Also, the SET required SSI to report to the SET by March 25, 2016 about its decisions whether it prefers to propose a resolving plan to the shareholders, or to rehabilitate business under the Bankruptcy Act, or to apply for voluntary delisting, or to take any other options beneficial to the company. The SET will allow the trading of its securities on March 28, 2016 to April 26, 2016 and after that the SET will suspend the trading of its securities again on April 27, 2016 until the problem are solved. (Details of SSI's news dated February 16, 2016 and February 25, 2016)

According to SSI's notification, SSI is now in the process of Business Rehabilitation under the Bankruptcy Act, according to the order of the Central Bankruptcy Court. On March 10, 2016, the Court issued an order for the Company's Business Rehabilitation and appointed SSI as a Plan Preparer. SSI, as the Plan Preparer, will now start the process of preparing the Business Rehabilitation Plan in order to ask the Court for an approval of the Plan (Details of SSI's news dated March 10, 2016) The SET will proceed as follows:

- 1. Allow the trading of SSI's securities from March 28, 2016 to April 26, 2016. In addition, according to Clause 29 (1) and (3) of the Regulation of the Stock Exchange of Thailand Re: Trading, Clearing and Settlement of Securities in the Exchange B.E.2555 (2012), the SET will temporarily expand the daily price limit on March 28, 2016 of the stock to be 100% of its last trading price to allow the market mechanism to work properly.
- 2. Post the "SP" sign to prohibit the trading of SSI's securities from April 27, 2016 until the problems are solved. By virtue of Clause 7(4) of the SET's Rules, Conditions and Procedures of the Temporary Suspension the Trading of Listed Securities, SSI has to submit the rehabilitation progress report to the SET on a quarterly basis, or on the due date for submitting financial statement until the problems are solved.

The SET would like SSI's shareholders and investors to follow up the progress of SSI onwards.