



บริษัท สหวิริยาสตีลอินดัสตรี จำกัด (มหาชน)
SAHAVIRIYA STEEL INDUSTRIES PUBLIC COMPANY LIMITED

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ISO 9001
ISO 14001
TIS 18001
ISO/TS 16949
ISO/IEC 17025

สร้างสรรค์นวัตกรรมผลิตภัณฑ์เหล็กและบริการที่มีมูลค่าเพิ่มกับลูกค้า สร้างกำไรสม่ำเสมอ สร้างผลตอบแทนแก่ผู้มีส่วนได้เสียอย่างยั่งยืน
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A MEMBER OF SAHAVIRIYA GROUP

-Translation-

No. S.E.C. 015/2017

28 February 2017

Re: Notification of the Resolution of the Board of Director's meeting approving criteria and procedures of the Capital Decrease by means of share reduction

Attn: President
The Stock Exchange of Thailand

CC: Secretary-General
The Securities and Exchange Commission, Thailand

Referring to the Company's prior report that, on 15 December 2016, the Central Bankruptcy Court (the "Court") issued an order to approve the Company's Business Rehabilitation Plan ("the Plan") which determined Sahaviriya Steel Industries Public Company Limited, as the Plan Administrator (the "Plan Administrator"). According to the Plan, the Company is required to register its Capital Decrease by means of share reduction within the period of 90 days from the date on which the court renders an order approving the business rehabilitation. On 28 February 2017, the Board of Directors' meeting, No. 3/2017, of Sahaviriya Steel Industries Public Company Limited, as the Plan Administrator, passed the resolution approving criteria and procedures of the Capital Decrease by means of share reduction in accordance with the Plan as follows:

1. Approving the Criteria of the Capital Decrease by decreasing the registered shares as stipulated in the Plan. Details are as follows:

Reducing capital of existing 32,166,262,124 shares at the par value of THB 1 per share, proportionate with each shareholder's shareholding percentage, with the ratio of approximately 29 existing shares before the Capital Decrease to 1 share.

In this regard, the number of shares of each shareholder after the Capital Decrease can be calculated based on the following formula:

$$\text{Number of shares after the Capital Decrease} = \frac{\text{Number of shares before the Capital Decrease}}{28.9}$$

In calculating the number of shares for each shareholder, a fraction of shares that is equivalent to or higher than 0.5 will be counted as 1 share, and a fraction of shares lower than that will be disregarded, with the exception being in the case where the Capital Decrease would result in any shareholder holding less than 1 share, whereby such a fraction of share will be rounded up to 1 share.

สำนักงานกรุงเทพ
HEAD OFFICE
โรงงาน
PLANT OFFICE
28/1 อาคารประกายวิทย์ ชั้น 2-3 ถ.สุรศักดิ์ แขวงสีลม เขตบางรัก กรุงเทพฯ 10500
28/1 Prapawit Bldg., 2-3 Fl., Surasak Rd., Silom, Bangrak, Bangkok 10500 Thailand
9 หมู่ 7 ต.แม่รำพึง อ.บางสะพาน จ.ประจวบคีรีขันธ์ 77140
9 M. 7 T.Maerumphueng, Bangsaphan, Prachuapkhirikhan 77140 Thailand
<http://www.ssi-steel.com>
SAHAVIRIYA IRON AND STEEL - WORLD CLASS QUALITY

Tel : (662) 2383063 (Auto 20 Lines), 6300280 (Auto 7 Lines)
Fax : (662) 2368890, 2368892, 6300287-8, 2367017
Tel : (6632) 691403 (Auto 9 Lines)
Fax : (6632) 691416, 491421
ทะเบียนเลขที่ 0107537000688



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บริษัท สหวิริยาสตีลอินดัสตรี จำกัด (มหาชน) SAHAVIRIYA STEEL INDUSTRIES PUBLIC COMPANY LIMITED

สร้างสรรค์นวัตกรรมผลิตภัณฑ์เหล็กและบริการที่มีมูลค่าเพิ่มกับลูกค้า สร้างกำไรสม่ำเสมอ สร้างผลตอบแทนแก่ผู้มีส่วนได้เสียอย่างยั่งยืน
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Once the number of shares is confirmed after the date to record the name of shareholders and the date to list the name of shareholder, the Company will propose to the Board of Director's meeting to pass a resolution and, thereafter, seek an approval from the Court for further proceed to complete the Capital Decrease by means of share reduction.

2. Approving the date to record the names of the shareholders subject to the Capital Decrease by means of share reduction (Record Date) to be on 16 March 2017, and the date to list the names of the shareholders in compliance with Section 225 of the Securities and Exchange Act B.E. 2535 (1992) (including any amendment thereto) (Closing Date) to be on 17 March 2017.

Please be informed accordingly,

Sincerely yours,

-Signature-

Mr. Win Viriyaprapaikit

President