



บริษัท สหวิริยาสตีลอินดัสตรี จำกัด (มหาชน)
SAHAVIRIYA STEEL INDUSTRIES PUBLIC COMPANY LIMITED

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ISO/TS 16949
ISO/IEC 17025

บริษัทหลักชั้นนำด้านนวัตกรรมและความเชื่อมั่น
Leading Innovative and Reliable Steel Company

-Translation-

No. S.E.C. 019/2020

25 February 2020

Re: Information Concerning the acquisition of asset of subsidiary
Attn: President, The Stock Exchange of Thailand
CC: Secretary-General, The Securities and Exchange Commission, Thailand

Sahaviriya Steel Industries Company Limited (the "Company") would like to inform that Sahaviriya Steel Industries UK Limited ("SSI UK") in liquidation, a subsidiary the Company, has acquired 50% of shares in Redcar Bulk Terminal Limited ("RBT") from exercising its right to purchase in the amount of GBP 11,356,500. The transaction had been made by Cork Gully LLP as a receiver acting on behalf of the syndicate of lenders to SSI UK. As a result, SSI UK's shareholding in RBT was increased from 50% to 100%. Details are as follows:

Date of Acquisition	24 February 2020
Corporate Name	Redcar Bulk Terminal Limited ("RBT")
Business Nature	Deep water terminal to handle a variety of bulk products on the South Bank of the River Tees on the Northeast coast of the United Kingdom
Registered Capital	GBP 13.251 million
Share Structure	Sahaviriya Steel Industries UK Limited ("SSI UK") holds 100%
Source of Fund	Loan from Sahaviriya Steel Industries Company Limited (the "Company")
Basis used to determine value of consideration	The value of the asset purchased of GBP11,356,500 or equivalent to Baht 463,277,061 (exchange rate Baht 40.7940 per GBP1 according to BOT as of 6 February 2020) had been agreed upon between the seller and buyer.
Anticipated Benefits	The 100% indirect shareholding through subsidiary allows the Company to have complete control over the terminal which has potential to provide services to support the development of industrial zones in the area. In addition, there are more business opportunities when combining with the land plots of SSI UK plant in joint development.
Size of the Transaction	Criteria used to calculate the transaction size is the net value of compensations representing 2% (based on the latest audited consolidated Financial Statement as of 31 December 2018)

The transaction is not considered as a Connected Transaction but classified as an Acquisition or Distribution of Assets with transaction size equals to 2% based on the criteria of the net value of compensations (audited consolidated Financial Statement as of 31 December 2018) which is not require an information disclosure to the Stock Exchange of Thailand according to the Announcement of The Stock Exchange of Thailand Committee re: Disclosure of Information and Other Acts of Listed Companies concerning Acquisition or Distribution of Assets B.E.2547 but disclosed the information pursuant to the Regulation of The Stock Exchange of Thailand re: Rules, Conditions and Methods of the Information disclosure and Other Acts of Listed Companies.

Yours faithfully,

- Signature -

Mr. Win Viriyapapaikit
President

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