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บริษัท สหวิริยาสตีลอินดัสตรี จำกัด (มหาชน) SAHAVIRIYA STEEL INDUSTRIES PUBLIC COMPANY LIMITED

สร้างสรรค์นวัตกรรมผลิตภัณฑ์เหล็กและบริการที่มีมูลค่าเพิ่มกับลูกค้า สร้างกำไรสม่ำเสมอ สร้างผลตอบแทนแก่ผู้มีส่วนได้เสียอย่างยั่งยืน
Innovate premium value steel products and services for customer; generate consistent profit and sustainable value for stakeholders.
A MEMBER OF SAHAVIRIYA GROUP

Ref. S.E.C. 031/2018

20 March 2018

Subject: Implementation on the Business Rehabilitation Plan – Progress of the First Capital Increase under the Business Rehabilitation Plan of Sahaviriya Steel Industries Public Company Limited

Attention: President
Stock Exchange of Thailand

CC: Secretary-General
The Securities of Exchange Commission, Thailand

Ref: 1) The Company's letter No.S.E.C.080/2017, dated 21 September 2017, Subject: Implementation on the Business Rehabilitation Plan - Court's order on the First Capital Increase and details of allocation of the newly-issued ordinary shares to the specific persons (Private Placement) under the Business Rehabilitation Plan of Sahaviriya Steel Industries Public Company Limited

2) Capital Increase Report Form (F-53-4) of Sahaviriya Steel Industries Public Company Limited dated 21 September 2017

As reported earlier, Sahaviriya Steel Industries Public Company Limited (the “Company”) has conducted the Capital Increase for the 1st Debt to Equity Conversion pursuant to clause 7.3 (3) of the Plan. After the Court rendered an order approving the Capital Increase by the 1st Debt to Equity Conversion on 21 September 2017, the Company registered to amend the Memorandum of Association in order to be in line with the Capital Increase on 19 October 2017. In this regards, the creditors who would acquire the newly-issued ordinary shares under the Business Rehabilitation Plan of the Company and, consequently, holding shares in the amount of more than 25 percent of the total voting rights of the Company, had filed for a waiver in respect of a tender offer for the entire securities of the Company with the Securities and Exchange Commission (SEC).

Presently, the Company would like to inform that, on 9 March 2018, SEC has approved the waiver as requested by the aforementioned creditors. Hereafter, the Company shall allocate the shares to the creditors in accordance with the details indicated in the references above and request the Securities Registrar of the Company to issue a document form BorMorJor. 006 which is a required document used to register for change of paid-up capital with the Department of Business Development, Ministry of Commerce, to complete the Capital Increase for the 1st Debt to Equity Conversion pursuant to clause 7.3 (3) of the Plan.

Notwithstanding, the Creditor Committee has approved a waiver of default due to the delayed implementation of the Capital Increase for the 1st Debt to Equity Conversion pursuant to clause 7.3 (3) of the Plan and extended the deadline of such implementation until 30 March 2018.

Please be informed accordingly.

Sincerely yours,

-Signature-

Mr. Win Viriyaprapaikit
President

