

## Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting/~~shareholders meeting~~ of Sahaviriya Steel Industries Public Company Limited No. 7/2014 held on June 19, 2014 resolved the meeting's resolutions in the following manner:

- Appointment of the audit committee/Renewal for the term of audit committee:
- Chairman of the audit committee       Members of the audit committee

As follows:

- (1) Mr. Somchai Sakulsurarat (Renewal)
- (2) Mr. Permpoon Krairiksh (Renewal)
- (3) Mr. Yarnsak Manomaiphiboon (Renewal)

, the appointment/renewal of which shall take effect from June 30, 2014 to June 29, 2017

Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

.....  
 .....  
 .....  
 .....

, the determination/change of which shall take effect as of .....(date).....

The audit committee consists of:

1. Chairman of the audit committee Mr. Somchai Sakulsurarat remaining term in office 3 years
2. Member of the audit committee Mr. Permpoon Krairiksh remaining term in office 3 years
3. Member of the audit committee Mr. Yarnsak Manomaiphiboon remaining term in office 3 years

Secretary of the audit committee Mrs. Wannee Sirikanchana

Enclosed herewith are 3 copies of the certificate and biographies of the audit committee members. The audit committee numbers 1 – 3 has/have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. To review the company's financial reports to ensure they are accurate and adequate;
2. To review the company's internal control system and internal audit system to ensure that they are suitable and effective, to determine the Internal Audit Office's independence, as well as to approve the appointment, transfer and dismissal of the chief of the Internal Audit Office;
3. To review the company's compliance with the Law on Securities and Exchange, as well as laws relating to the company's business and by-laws issued by the aforementioned laws;

4. To review the risk management system, focusing on high risk exposures;
5. To consider, select and nominate the company's auditors, and to recommend audit fees;
6. To review connected transactions, or transactions that may lead to conflicts of interest, to ensure that they are in compliance with the Law on Securities and Exchange, as well as laws relating to the company's business and by-laws issued by the aforementioned laws;
7. To consider hiring special consultants, at the company's expense, if particular advice or expert knowledge is required.
8. To perform any other act assigned by the company's Board of Directors;
9. In its performance of duties, if it is found or suspected that there is a transaction or any of the following acts which may materially affect the company's financial position and operating results, the audit committee shall report this to the Board of Directors for rectification within a period of time that the audit committee thinks fit;
  - 9.1 A transaction which causes a conflict of interest;
  - 9.2 Any fraud, irregularity, or material defect in an internal control system;
  - 9.3 An infringement of the law on securities and exchange, as well as laws relating to the company's business and by-laws issued by the aforementioned laws;
10. To report the audit committee's activities to the Board of Directors at least twice a year;
11. To prepare, and disclose in the company's annual report, an audit committee report which must be signed by the audit committee's chairperson and consist of at least the required information in accordance with rules and regulations promulgated by the Stock Exchange of Thailand.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

(Seal)



Signed \_\_\_\_\_ Director  
 (Mr. Kamol Juntima)

Signed \_\_\_\_\_ Director  
 (Mr. Win Vinayaprapaikit)