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# บริษัท สหวิริยาสตีลอินดัสตรี จำกัด (มหาชน) SAHAVIRIYA STEEL INDUSTRIES PUBLIC COMPANY LIMITED

สร้างนวัตกรรมผลิตภัณฑ์เหล็กและบริการที่มีมูลค่าเพิ่มกับลูกค้า สร้างกำไรสม่ำเสมอ สร้างผลตอบแทนแก่ผู้มีส่วนได้เสียอย่างยั่งยืน  
Innovate premium value steel products and services for customer; generate consistent profit and sustainable value for stakeholders.  
A MEMBER OF SAHAVIRIYA GROUP

-Translation-

No. S.E.C. 002/2018

19 January 2018

Re: Disclosure of the connected transaction between the Company and Sahaviriya Plate Mill Public Company Limited

Attn: President  
The Stock Exchange of Thailand

CC: Secretary-General  
The Securities and Exchange Commission, Thailand

The Board of Directors' meeting No. 1/2018 of Sahaviriya Steel Industries Public Company Limited (the "Company"), as the Plan Administrator by the Central Bankruptcy Court's order, No.1/2018 on 18 January 2018, passed the resolution to ratify and approve contract signings between the Company and Sahaviriya Plate Mill Public Company Limited to provide Human Resources and Engineering services and assigning an executive of the Company to implement tasks under the contracts as well as to be a director of the Sahaviriya Plate Mill Public Company Limited which is deemed as connected transactions. The details are as follows :

1. Transaction Date Human Resources and Engineering Services Contract between the Company and Sahaviriya Plate Mill Public Company Limited from 1 December 2017 to 31 December 2018 and assigned Mr. Yongyuth Malithong, Vice President, Human Resources and Administration Division, to work under the contract. Mr. Yongyuth Malithong was also appointed to be a director of Sahaviriya Plate Mill Public Company Limited on 25 December 2017.

2. Parties involved  
Hirer Sahaviriya Plate Mill Public Company Limited  
Contractor Sahaviriya Steel Industries Public Company Limited  
Relationship  
1. There are common directors, namely, Mr. Wit Viriyaprapaikit, Mr. Win Viriyaprapaikit and Mr. Somchai Pipitvijitkorn.  
2. Director and President of the Company, Mr. Win Viriyaprapaikit, holds 4.65% indirect shares and is controlling person of Sahaviriya Plate Mill Public Company Limited.  
3. Mr. Yongyuth Malithong, an executive of the Company is a director and an executive of Sahaviriya Plate Mill Public Company Limited.



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# บริษัท สหวิริยาสตีลอินดัสตรี จำกัด (มหาชน) SAHAVIRIYA STEEL INDUSTRIES PUBLIC COMPANY LIMITED

สร้างนวัตกรรมผลิตภัณฑ์เหล็กและบริการที่มีมูลค่าเพิ่มกับลูกค้า สร้างกำไรอย่างเสมอ สร้างผลตอบแทนแก่ผู้มีส่วนได้เสียอย่างยั่งยืน  
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(The directors with conflict of interest or connected directors did not attend the Board of Directors' meeting and abstained from voting in the agenda)

### 3. General description of the transaction

Type of Transaction Connected transaction concerning goods or services  
Transaction detail providing labor, human resources for any assigned positions and/or as specified by the Hirer for purpose of business benefit of the Hirer and preparing engineering report (Fact-finding Report).

### 4. Transaction Value

The Hirer agrees to pay and the Contractor agrees to receive service fee not exceeding 5,000,000 Baht (Five Million Baht) per annum (VAT Excluded), detailed as specified in attachment of the contract and shall be considered as part of the contract. Payment shall be made by cheque paid to the Contractor within 30 days.

### 5. Condition of the Transaction

Considered as a connected transaction concerning goods or services. The size of the transaction is classified as a medium sized transaction, worth higher than 1 million Baht but less than 20 million Baht or a value greater than 0.03 percent but less than 3 percent of the Net Tangible Asset (NTA) of the company.

### 6. Opinion of the Board of Directors / Expected Benefit

6.1 The Human Resources and Engineering Services Contract clearly states service fees in its attachment. The service fees are based on cost plus profit, so it is deemed that the Company shall not lose its economic benefit.

6.2 The Human Resources and Engineering Services Contract allows a linkage between the Company's Hot Rolled Coil Business and the Hirer's Hot Rolled Plate Business, so that the expected benefits are as follows:

- 6.2.1 New market access for the Company,
- 6.2.2 Operational co-operation between the Company's Hot Rolled Coil Business and Sahaviriya Plate Mill Public Company Limited, and
- 6.2.3 New market opportunities for the both companies.

Please be informed accordingly.

Sincerely yours,

-Signature-

Mr. Win Viriyaprapaikit

President

สำนักงานกรุงเทพ  
HEAD OFFICE  
โรงงาน  
PLANT OFFICE

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