



บริษัท สหวิริยาสตีลอินดัสตรี จำกัด (มหาชน)
SAHAVIRIYA STEEL INDUSTRIES PUBLIC COMPANY LIMITED

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ISO 9001
ISO 14001
TIS 18001
ISO/TS 16949
ISO/IFC 17025

สร้างสรรค่านวัตกรรมผลิตภัณฑ์เหล็กและบริการที่มีมูลค่าเพิ่มกับลูกค้า สร้างกำไรสม่ำเสมอ สร้างผลตอบแทนแก่ผู้มีส่วนได้เสียอย่างยั่งยืน
Innovate premium value steel products and services for customer; generate consistent profit and sustainable value for stakeholders.

A MEMBER OF SAHAVIRIYA GROUP

-Translation-

No. S.E.C. 078/2017

1 September 2017

Re: Judgment of the Central Administrative Court on the land lawsuit of the Company and its subsidiary located at Bangsaphan District, Prachuap Khiri Khan Province

Attn: President
The Stock Exchange of Thailand

CC: Secretary-General
The Securities and Exchange Commission, Thailand

During 2007-2008, the Company and its subsidiary received notification letters from Prachuap Khiri Khan Provincial Land Office, Bangsaphan branch, to submit their certificates of utilization (Nor.Sor. 3 Kor.) for the purpose of investigation and consideration to revoke or amend the land right document issuance of such lands. On 5 January 2010, the Director-General of the Department of Lands issued orders to revoke the certificates of utilization (Nor.Sor. 3 Kor.). The Company submitted an appeal against the orders to the Deputy Permanent Secretary of Ministry of Interior, on 28 July 2010, and the Deputy Permanent Secretary had a decision, on 6 April 2010, to dismiss the appeal. On 9 July 2010, Prachuap Khiri Khan Provincial Land Office, Bangsaphan branch, issued substitute documents of the certificates of utilization (Nor.Sor. 3 Kor.) for the Company and its subsidiary.

Thereafter, on 20 August 2010 and 1 September 2010, the Company and its subsidiary, as plaintiffs, filed lawsuits to the Central Administrative Court against the Director-General of the Department of Lands, the Deputy Permanent Secretary of Ministry of Interior (Interior Office of the Permanent Secretary), and an officer of Prachuap Khiri Khan Provincial Land Office, Bangsaphan branch. The plaintiffs requested the Central Administrative court to 1) revoke the orders of the Director-General of the Department of Lands, dated 5 January 2010, providing that the Certificate of Utilization (Nor.Sor. 3 Kor.) of the lands located at Mae Ramphueng Sub-District, Bangsaphan District, Prachuap Khiri Khan Province of the Company and its subsidiary would be revoked and amended the details 2) revoke the decision of the Deputy Permanent Secretary of the Ministry of Interior, dated 6 April 2010, 3) revoke the notification of the Prachuap Khiri Khan Provincial Land Office, Bangsaphan branch, dated 9 July 2010, and 4) disallow the Prachuap Khiri Khan Provincial Land Office, Bangsaphan branch, to issue the substitute documents for the certificates of utilization (Nor.Sor. 3 Kor.) of the Company and its subsidiary. Nonetheless to be conservative in preparing the financial statement, the Company and its subsidiary had already recorded allowance for impairment of the land and assets located on such lands in full amount in the financial statement for year ended 2009.

Recently, on 29 August 2017, the Central Administrative Court had a judgment to dismiss the case. The Company, however, is entitled to submit an appeal with the Supreme Administrative Court. In any case, during the proceedings, the Company do not plan to conduct any construction in the disputed areas until the final Judgment is made.

Please be informed accordingly.

Sincerely yours,

-Signature-

Mr. Win Viriyaprapaikit
President